

**HIDDEN SPRINGS SEWER COMPANY**  
**2023 BUDGET AND FINANCIAL COMPARISON**

	2023 Budget	2022 Actual	2022 Budget	2023 Budget to 2022 Actual (%)	2022 Actual to 2022 Budget (\$)	2023 Budget to 2022 Budget (\$)	2023 Budget to 2022 Budget (%)
<b>Income</b>							
40100 HSTA Sewer Fees	587,481	795,649	572,772	-26%	222,877	14,709	3%
40250 CRTA Sewer Fees	331,787	375	296,111	88287%	(295,736)	35,675	12%
40200 HSTA Connection Fees	0	0	0	0%	0	0	0%
40270 CRTA Late Fees	1,992	5,326	600	-63%	4,726	1,392	232%
40300 Waste Water Dumping	0	110	0	-100%	110	0	0%
40500 Other Income	100	90	100	11%	(10)	0	0%
40150 Cap Improve & Upgrade Fee	0	755,732			755,732		
4009 Interest Reimb (Late)	744	678	0	10%	678	744	
40400 Operating Interest	2,496	213	4,323	1074%	(4,110)	(1,827)	-42%
<b>Total Income</b>	<b>924,599</b>	<b>1,558,172</b>	<b>873,906</b>	<b>-41%</b>	<b>684,266</b>	<b>50,693</b>	<b>6%</b>
<b>Expense</b>							
50100 Water	23,551	19,164	18,476	23%	687	5,074	27%
50200 Office and Billing	14,918	18,911	7,995	-21%	10,916	6,923	87%
50300 Contract Operations	327,973	318,805	297,782	3%	21,024		10%
50400 HSSC Management & Admin	37,997	36,188	36,188	5%	0	1,809	5%
50500 Repairs and Maintenance	44,100	32,633	42,000	35%	(9,367)	2,100	5%
50600 Equipment	42,000	15,785	42,000	166%	(26,215)	0	0%
50700 Professional Services	55,232	54,237	48,705	2%	5,533	6,528	13%
50800 Electricity/Gas/Trash	68,286	65,034	59,705	5%	5,329	8,581	14%
50900 Chemicals	38,375	36,548	40,000	5%	(3,452)	(1,625)	-4%
51000 Insurance	4,637	4,417	4,544	5%	(127)	93	2%
51200 Phone/Internet/Monitoring	3,349	3,189	1,869	5%	1,320	1,480	79%
51300 Supplies	2,077	1,978	8,745	5%	(6,767)	(6,669)	-76%
51400 Analytical	25,026	23,834	15,246	5%	8,588	9,780	64%
51500 Miscellaneous	1,320	360	1,440	267%	(1,080)	(120)	-8%
51600 Inspection and Cleaning	33,661	0	17,000		(17,000)	16,661	98%
50250 Seminars and Training	0	0	0	0%	0	0	0%
80000 Reserves	192,000	228,000	228,000	-16%	0	(36,000)	-16%
<b>Total Expense</b>	<b>914,502</b>	<b>859,084</b>	<b>869,695</b>	<b>6%</b>	<b>(10,612)</b>	<b>14,615</b>	<b>5%</b>
<b>Net Ordinary Income</b>	<b>10,098</b>	<b>699,089</b>	<b>4,211</b>	<b>0%</b>	<b>694,878</b>	<b>36,078</b>	<b>0</b>
<b>Contribution to Reserves</b>	<b>192,000</b>	<b>228,000</b>	<b>228,000</b>	<b>0%</b>	<b>0</b>	<b>(36,000)</b>	<b>-16%</b>

**2023 Capital Expenses (Pull from reserves per Reserve Study 2021)**

Expense	Capital Improvement & Upgrade	1,000,000
Expense	Sludge Removal Cell 3	817,000
Expense	Pump	5,370
Expense	Valves	9,881
		<b>1,832,251</b>

**Notes**

2023 Budget reflects a 2% increase for HSTA and CRTA  
AMI Coded HSTA and CRTA sewer to 40100 in 2022 / To be split out going forward  
No Capital Improvement & Upgrade Fee in 2023  
Formerly Interest Reimb (Late) was combined under CRTA Late Fees 40270